

## Business Finance Proposal Form



Funding Circle Rep	Eamonn Martin - 020 3467 9873
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### Business

Company Name	7 ACORNS LTD
Trading/Registered Address	20-22 Wenlock Road, London, England, N1 7GU
Registration number	13362903
Is the entity part of a group structure?	No
Date incorporated	28 April 2021
Summary of Business Activities	School/nursery
Website	<a href="https://www.7acorns.co.uk/">https://www.7acorns.co.uk/</a>

### Proposed Finance

Amount and Term	
Date Required	ASAP
Purpose of loan	<p>Customer runs a nursery.</p> <p>They are looking to open up a forest school and the funds would be used to purchase a container to convert. The funds would be used partially for the purchase and partially for the conversion.</p> <p>They are forecasting an additional £40k in revenue each month post expenses.</p>

### Current Position (per last filed accounts)

Annual Turnover	£697,000
Profit/Loss	£-12,976
Shareholder Funds	-£90,000
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	N/A

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	DAVID VINCENT	LAUREN ISABELLA SCOTT-SMITH	
Home Address:	THE STUDIO, WELLERS TOWN ROAD, CHIDDINGSTONE, KENT TN8 7BH	3, ARDEN MANSIONS, 31 SLEAFORD STREET, LONDON, SW8 5EZ	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:	Tenant	Homeowner	
Value:		£427,000	
Mortgage Balance:		£90,000	

<b>DOB:</b>	18/03/1994	28/08/2001	
<b>Phone 1:</b>	07525100750	07803697404	
<b>Phone 2:</b>			
<b>Email:</b>	david@7acorns.co.uk	admin@7acorns.co.uk	
<b>Consent to Search (Y/N?):</b>	Y	Y	

### Primary Contact

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